



Western Metals

WESTERN METALS LIMITED

ABN 69 009 150 618

ASX RELEASE

Western Metals Limited
31 Malcolm Street
WEST PERTH WA 6005

PO Box 7485
CLOISTERS SQUARE WA 6850

Tel: + 61 8 9481 3003

Fax: + 61 8 9481 3015

Directors/Officers

Peter Smith	Chairman
George Bauk	Managing Director
Geoff Chapman	Executive Director
Kim Massey	Co Secretary
Mark Bianchini	Co Secretary

Issued Capital

447 million shares

Share Price

30 cents

Market Capitalisation

\$ 134 million

Cash at Bank

\$4 million

Stock Exchange

Australian Stock Exchange

Symbol: WMT

ASX ANNOUNCEMENT

10 April 2007

Western Metals Strengthens Global Team

EXECUTIVE APPOINTMENTS

- **Exploration Manager**
- **Chief Financial Officer**
- **Country Manager, Tanzania**
- **Principal Geologist**

Western Metals continues to develop its value proposition through exploration on its exciting global portfolio. These key executive appointments, coupled with the recently announced fund raising of \$25 million, ensure that the company now has in place the people, the plans, and the projects to achieve the highest probability of success in a rapid, safe, and efficient manner.



The Board of Western Metals Ltd (ASX: WMT) is pleased to announce four key executive appointments. These appointments strengthen the Western Metals Corporate, Exploration and Management capabilities. The new Team members are:

- | | |
|-----------------------------|-------------------|
| ◆ Exploration Manager | Mr. Glen Edwards |
| ◆ Chief Financial Officer | Mr. Morgan Ball |
| ◆ Country Manager, Tanzania | Mr. Livinus Komba |
| ◆ Principal Geologist | Dr. Ben Grguric |

Mr. Edwards will be responsible for management of Exploration projects worldwide including the current portfolio in Australia, Peru, Tanzania and the USA as well as future projects.

Mr. Edwards has worked in the mineral exploration industry for 20 years in major and junior mining and exploration companies throughout Africa, Australia and Asia. He has worked with companies such as Goldfields of South Africa, AVMIN, IAMGOLD, Sino Gold, AuDAX Resources, Normandy, Newmont, and Pasminco. His experience covers a range of commodities including energy, gold and base metals. With a specialty in geochemistry, Mr. Edwards' breadth and depth of experience in exploration and exploration management enhances Western Metals' ability to deliver on our aggressive global multi-commodity exploration program. Mr. Edwards will commence employment on 1 May 2007.

Mr. Ball's responsibilities will include all aspects of financial management for Western Metals as well as international aspects of commercial and legal affairs. He will also provide commercial support in evaluating business opportunities.

Mr. Ball is a Chartered Accountant with a qualification in Applied Finance and Investment. His background includes senior commercial roles within Brambles, P&O Maritime, WMC Resources, BNP Paribas, and Ernst and Young. His experience covers commercial, finance, legal, M&A, risk, financial modelling and risk management. Mr. Ball will commence employment on 11 April 2007.

Mr. Komba will be based in Western Metals' new Tanzanian country office in Dar es Salaam and will manage the country Exploration team and all facets of the portfolio of projects in Tanzania. His role will include management, technical, government liaison, logistics, health, safety and community issues.

A Tanzanian geologist with experience in mineral exploration including uranium, gold and diamonds, Mr. Komba has held senior positions with Resolute Mining and Barrick Gold. Mr. Komba has also worked within the Tanzanian government, and brings with him intimate knowledge of Tanzanian government policy, processes and procedures. Mr. Komba commenced employment with Western Metals on 2 April 2007.



Dr. Grguric will be primarily responsible for detailed technical assessment of current and proposed projects and providing expert support for field teams.

Dr. Grguric holds a PhD in geology from Cambridge University. He has held various senior positions in WMC Resources and BHP Billiton over the past 14 years at Olympic Dam, Mount Keith, and with the respective exploration groups. Dr. Grguric has specialised in ore petrology and process mineralogy of base metal, uranium and gold ores; geochemistry and mineralogy of hydrothermal alteration of nickel and gold ore bodies; plus ore body characterisation for resource evaluation and feasibility studies. He has numerous publications to his name and has technical expertise that is well respected throughout the industry. Dr. Grguric will commence employment on 1 May 2007.

Our Team

The Western Metals in-house Technical Team now boasts international expertise in exploration, geochemistry, geophysics, mineralogy, and economic geology across a range of high-value commodities. This, combined with relationships with expert consultants, gives Western Metals a competitive advantage in the quest for mineral exploration success.

“Western Metals continues to develop its value proposition through exploration on its exciting global portfolio. These appointments, coupled with our recently announced capital raising of \$25 million, ensure that the company now has in place the people, the plans, and the projects to achieve the highest probability of success in a rapid, safe, and efficient manner. We are thrilled to have on board such an experienced and well regarded team,” said Managing Director George Bauk.

For further information

George Bauk
Managing Director
Western Metals
08 9481 3003

Willie Rowe
Gryphon Management Australia
0417 931 254



BACKGROUND TO WESTERN METALS

Western Metals is a Perth based exploration company with interests in Australia, Tanzania, the USA and Peru.

STRATEGY

The corporate strategy comprises a focus on generating a portfolio of high-quality, high value assets supported by a base of people, knowledge and networks. Projects in the Western Metals portfolio are selected for their prospectivity, low sovereign risk and high value commodity exposure.

PROJECTS

- ◆ The company has an agreement with Uranium Resources plc including the Mtonya Project in Tanzania wherein Western Metals can earn 60% by spending \$4m. Western Metals also has a 42.5% interest in an additional 3,744 km² of tenements in Tanzania bringing the license area to 7,640 km² with a further 6,225 km² under application. Exploration results indicate strong uranium mineralisation at surface up to 6.6% U₃O₈ to be tested by drilling in May/June 2007.
- ◆ Western Metals has a USA uranium JV with USA group Lynx1 LLC. The JV holds exploration and mining rights over prospective lands in Colorado and will be undertaking exploration activities during 2007. Western Metals currently holds a 52% interest, with an ability to earn up to 80% by spending USD\$1.4 million.
- ◆ The company has entered into a JV in Peru with SMRL Rustica Claudia 5, a private Peruvian entity, to target a large tonnage Cu-Mo-Au porphyry deposit similar to other giant deposits in the region. Western Metals can own 100% through payments of USD\$2.5 million over a four year period.
- ◆ Western Metals has an agreement with a major international mining company to explore for base metals in the West Georgetown area in Northern Queensland. The tenement area also hosts gold and uranium potential.
- ◆ Also in the portfolio is a 60% interest in the Queen Hill tin deposit in Zeehan, Tasmania in a JV with Gippsland Limited. This includes a resource of 7.3 Mt at 0.69% Sn.

GROWTH

Western Metals continues to review global opportunities for grassroots to advanced exploration opportunities in base metals, gold and uranium. Since the current management team was put in place in June 2006 this has yielded four new projects in the US, Peru, Australia and Tanzania which are now fundamental to the company's aggressive exploration strategy.